



Press Release

For Immediate Release

Granite Telecommunications Announces Long-Term Wholesale Contract with Verizon

Quincy, MA – Granite Telecommunications, LLC announced today that they have extended their wholesale contract with Verizon Communications.

This announcement strengthens Granite's position as the fastest growing wireline telecommunications company in the competitive communications market. Rob Hale, President and Founder of Granite Telecommunications said, "Nearly 40% of Granite Telecommunications 460,000 lines currently utilize the Verizon network. We are pleased to announce the continuation of this relationship. The extension of our contract with Verizon solidifies Granite's position as a major player in the telecommunications reselling industry and has strengthened our commitment to increase Granite's utilization of the Verizon network to our customers." The two companies have worked together since the creation of Granite in 2002.

Granite has experienced continuous triple-digit growth over the past four years and projects revenue for 2006 to be more than \$200 million, making it the fastest growing wireline telephone company in the United States. Mr. Hale went on to say that, "Granite's relationship with Verizon has allowed Granite to continue to provide services to our family of commercial customers and to expand our services to more than 10,000 corporate customers including 28 of the country's Fortune 100."

About Granite Telecommunications

Granite Telecommunications was established in 2002 and is privately held. Headquartered in Quincy, MA, Granite is an enterprise wholesaler of telephone, broadband and inside wire service. Granite specializes in multi-location businesses, providing consolidated billing and one point of contact available 24/7/365.

###

Press Contact
Hillary Woodyatt
Granite Telecommunications
www.granitenet.com
Office 617-933-5560
Mobile 617-281-9739
hwoodyatt@granitenet.com