



FOR IMMEDIATE RELEASE

Granite's Growth Continues

**Company Tops \$1.25B in Annualized Revenue,
Awards \$1,250 Bonuses for 1700 Teammates**

Purchasing Nearby Office Tower

(November 14, 2016) QUINCY, MA--Granite Telecommunications, LLC, a provider of communications solutions to businesses, announced today that it achieved its 2016 revenue goal of annualized revenues of \$1.25 billion. To celebrate the achievement, Granite and CEO Rob Hale awarded a \$1,250 bonus to Granite's 1700 teammates.

2016 will be the sixth straight year that Granite has added \$100 million or more in revenue. The growth is increasingly fueled by Granite's business customers' demand not just for voice services -- Granite's traditional niche -- but for data products, such as Broadband and other high speed access, as well as managed voice and data services.



"Granite's continued growth is a testament to the hard work of our teammates and the valuable products and services they're able to deliver to our superb customers," stated Rob Hale. "We're grateful to be able to reward those people who make this all possible – our teammates."

To accommodate the growth, Granite also announced the acquisition of 61 Enterprise Drive in Quincy, an office tower adjacent to Granite's current office buildings on Granite office campus in Quincy. The additional space will provide space for the 250+ teammates that Granite expects to add to its workforce. Pending approval and tax financing from the City of Quincy, Granite expects to spend over \$4M in refurbishing on the property to better suit the company's needs.

About Granite

Granite provides voice, data and other related communications products and services to multi-location businesses and governmental agencies throughout the United States and Canada. Granite furnishes services to more than two-thirds of the Fortune 100 companies in the United States, and 1.5 million voice and data lines under management. Granite employs over 1,700 people at the company's headquarters in Quincy, MA, and offices in Atlanta, GA, Chicago, IL, Dallas, TX, Miami, FL, New York, NY, Orlando, FL, and Providence, RI. For more information, visit www.granitenet.com.

Media Inquiries:

Jeremy Robison
Granite Telecommunications, LLC
617-845-4027