

Press Release

For Immediate Release

Granite Telecommunications Extends Contract with AT&T Through 2011

Quincy, Mass. – Granite Telecommunications announced today that it has signed a contract extending its wholesale relationship with AT&T through 2011. The commercial agreement will allow Granite to use AT&T telephone networks to offer local services to Granite's family of commercial customers.

"Our relationship with AT&T has been a major part of our success and rapid growth in the competitive telecommunications industry," said Rob Hale, president and CEO of Granite Telecommunications. "AT&T's local networks and services help Granite to strengthen its position as the nation's largest local telephone company specializing in sales to the enterprise business community, and we look forward to our continued partnership through 2011 and beyond."

Granite's projected revenue for 2006 is more than \$200 million, which makes Granite Telecommunications the fastest growing wireline telephone company in the country. Granite has experienced triple digit growth since its creation in 2002 and projects this rate of growth to continue.

About Granite Telecommunications

Granite Telecommunications was established in 2002 and is privately held.

Headquartered in Quincy, MA, it is an enterprise wholesaler of telephone, broadband and

inside wire service. Granite specializes in multi-location businesses, providing consolidated billing and one point of contact. With revenue of over \$200 million, Granite provides national telecommunications services to 475,000 lines serving 9,500 corporate clients including 28 of the Fortune 100 companies.

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For more information contact: Hillary Woodyatt Granite Telecommunications

Office: 617-933-5560 Mobile: 617-281-9739

E-mail: hwoodyatt@granitenet.com